

The total equity investment for this project is \$19 million, which includes a \$1.9 million (10%) sponsor co-investment from Kingsbarn and its development partner West Point Investment Corp. Outside investors have the opportunity to participate in the remaining \$17.1 million of required equity. Investment highlights are summarized below:

## MAUNA KEA RESORT

**HOTELS:** MAUNA KEA BEACH, WESTIN HAPUNA BEACH

- No Club Membership Fee
- Annual Dues: \$19,000 – \$48,000
- Short Term Vacation Rental OK
- Beach Quality: A+
- **Golf:** Mauna Kea (Robert Trent Jones, Jr.), Hapuna (Arnold Palmer/Ed)



## MAUNA LANI RESORT

**HOTELS:** AUBERGE MAUNA LANI, FAIRMONT ORCHID

- No Club Membership Fee
- No Annual Dues
- Short Term Vacation Rental OK
- Beach Quality: B+
- **Golf:** Mauna Lani North, Mauna Lani South (Homer Flint/Raymond Cain/Robin Nelson)



## WAIKOLOA RESORT

**HOTELS:** HILTON WAIKOLOA, MARRIOTT WAIKOLOA

- No Club Membership Fee
- No Annual Dues
- Short Term Vacation Rental OK
- Beach Quality: C
- **Golf:** Waikoloa King (Tom Weiskopf/Jay Moorish), Waikoloa Beach (Robert Trent Jones, Jr.)



## HUALALAI RESORT

**HOTELS:** FOUR SEASONS

- Club Membership Fee: \$300,000
- Annual Dues: \$55,497
- Short Term Vacation Rental OK
- Beach Quality: C
- **Golf:** Hualalai Golf Keolu for Homeowners (Tom Weiskopf)

*Hualalai*

## KUKIO

**HOTELS:** N/A

- Club Membership Fee: \$400,000
- Annual Dues: \$66,000 + \$3,000 Reserve
- No Vacation Rental (Only to Members)
- Beach Quality: C
- **Golf:** 18 Hole Course, 10 Hole Course (Both by Tom Fazio)



## SHORES AT KOHANA IKI

**HOTELS:** N/A

- Club Membership Fee: \$200,000
- Annual Dues: \$45,000
- No Vacation Rental (Only to Members)
- Beach Quality: D
- **Golf:** 18 Hole Course (Rees Jones)

